



October 2010 Statement
Primary account: 1TG-07G78
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TREVISO EMPREENDIMENTOS LTDA
RUA JOAQUIM FLORIANO, 72
CONJ 41/42
04534-000
SAO PAULO BRAZIL

Questions?

*Please call your Financial Consultant:
Tel: 800-937-0605
Julio C Lage
7173*

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Net portfolio value as of 29 Oct 2010:

Cash and cash equivalents	70,200
Portfolio holdings	0
Liabilities	-4,375
Net portfolio value in USD	65,825

*Your transactions with the International Private Client Group are conducted through these accounts:
Merrill Lynch, Pierce, Fenner & Smith Incorporated - 1TG-07G78*

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Are Not FDIC Insured	Are Not Bank Guaranteed	May Lose Value
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Valuation summary in US Dollars

	Value last period	Value this period	Percentage change
<i>Cash and cash equivalents</i>			
Cash & money funds	1,535,936	70,200	
Other money funds	0	0	
Call deposits and Bullion Rights	0	0	
Fixed deposits	0	0	
Total	1,535,936	70,200	
<i>Portfolio holdings</i>			
Fixed income	0	0	
Equities	0	0	
Pooled Investment Vehicles	0	0	
Other	0	0	
Total	0	0	
<i>Liabilities</i>			
Debit balance	0	4,375	
Short market value	0	0	
Call advances	0	0	
Fixed advances	0	0	
Total	0	4,375	
Net portfolio value in USD	1,535,936	65,825	-95.71%

Earnings summary

	Value this period
Dividend	0
Interest	25
Total in USD	25

Cash activity summary

	Value this period
Additions	1,450,330
Subtractions	-2,920,443
Net change to cash in USD	-1,470,112



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Earnings summary

	<i>Dividends this period</i>	<i>Dividends year-to-date</i>	<i>Interest this period</i>	<i>Interest year-to-date</i>
<i>From Cash and cash equivalents</i>				
US Dollars	—	—	25.38	25.38
Total in USD	0.00		25.38	
Total earnings in USD	0.00		25.38	

Expense summary

	<i>Interest this period</i>	<i>Interest year-to-date</i>	<i>Taxes paid on dividends this period</i>	<i>Taxes paid on dividends year-to-date</i>	<i>Taxes paid on interest this period</i>	<i>Taxes paid on interest year-to-date</i>
US Dollars	4,375.91	4,375.91	—	—	—	—
Total expenses in USD	4,375.91		0.00		0.00	

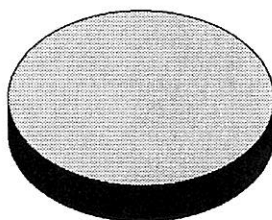
Profit and loss summary (Excludes securities with incomplete acquisition or market price)

	<i>Realized this period</i>	<i>Realized year-to-date</i>	<i>Unrealized this period</i>
US Dollars	-53,966.04	-53,966.04	—

Currency and Bullion allocation

<i>Assets</i>	<i>Cash and cash equivalents</i>	<i>Fixed income</i>	<i>Equities</i>	<i>Pooled Investment Vehicles</i>	<i>Other</i>	<i>Total</i>	<i>Percent of assets ¹</i>	<i>Value in base currency</i>
US Dollars	70,200	—	—	—	—	70,200	100%	70,200
Total in USD	70,200						100%	70,200
<i>Liabilities</i>		<i>Call advances</i>	<i>Fixed advances</i>	<i>Debit balance</i>	<i>Short market value</i>	<i>Total</i>	<i>Percent of liabilities ¹</i>	<i>Value in base currency</i>
US Dollars		—	—	4,375	—	4,375	100%	4,375
Total in USD				4,375			100%	4,375

Asset allocation ¹



<input type="checkbox"/> Equities	0%
<input type="checkbox"/> Fixed income	0%
<input type="checkbox"/> Cash and cash equivalents	100%
<input type="checkbox"/> Other	0%



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Holdings

<i>Cash and money accounts</i>	<i>MLPF&S account number</i>	<i>Description</i>	<i>Opening balance in trading currency</i>	<i>Interest rate</i>	<i>Closing balance in trading currency</i>	<i>Value in base currency</i>
US Dollars	1TG-07G78	Cash	0.96		-4,375.77	-4,375
		Total ISA ²	1,535,936.00	0.15% ³	70,200.00	70,200
US Dollars ²	1TG-07G78	ISA Bank Of America	246,000.00		70,200.00	
Total in USD						65,825
Total cash & cash equivalents in USD						70,200
Credit						-4,375
Debit						



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Activity

Earnings

	Quantity		Description	Amount in trading currency	Amount in base currency
US Dollars					
04 Oct 10	000	Interest Credit	ISA BA RI N.A Providence, RI	4.04	4.04
04 Oct 10	000	Interest Credit	ISA FIA Card Srvcs NA Wilmington, de	4.04	4.04
04 Oct 10	000	Interest Credit	Wells Fargo Bank, NA Fmrly Wachovia Bank	4.04	4.04
04 Oct 10	000	Interest Credit	ISA Capital One NA McLean VA	4.04	4.04
04 Oct 10	000	Interest Credit	ISA Capital One Bk USA Glen Allen VA	0.99	0.99
04 Oct 10	000	Interest Credit	State Bank Of India ISA	4.04	4.04
05 Oct 10	000	Interest Credit	ISA Bank Of America National Association	4.19	4.19
Total in USD					25.38

Total Additions to cash in USD

1,450,330.62

Investments bought or received into your account

	Quantity		Description	Price	Amount in trading currency	Amount in base currency
US Dollars						
04 Oct 10	512,300	000	Purchase			
			U.S. Treasury Bond 06.500% Nov 15 2026 Yld To Maturity 3.03% Maturity Date 11/15/26. Unsolicited Order	143.871900	749,925.00	749,925.00
04 Oct 10	544,300	000	Purchase			
			U.S. Treasury Bond 06.250% Aug 15 2023 Yld To Maturity 2.81% Maturity Date 8/15/23. Unsolicited Order	136.919590	749,895.44	749,895.44

Total in USD

1,499,820.44



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Activity

Investments sold or delivered

from your account

US Dollars

	Quantity		Description	Price	Amount in trading currency	Amount in base currency
20 Oct 10	9,200	090 Sale	U.S. Treasury Bond 06.500% Nov 15 2026 Yld To Maturity 3.31% Maturity Date 11/15/26. Unsolicited Order	139.493160	13,070.12	13,070.12
20 Oct 10	142,600	090 Sale	U.S. Treasury Bond 06.500% Nov 15 2026 Yld To Maturity 3.29% Maturity Date 11/15/26. Unsolicited Order	139.728060	203,231.84	203,231.84
28 Oct 10	360,500	090 Sale	U.S. Treasury Bond 06.500% Nov 15 2026 Yld To Maturity 3.44% Maturity Date 11/15/26. Unsolicited Order	137.502080	506,245.10	506,245.10
28 Oct 10	544,300	090 Sale	U.S. Treasury Bond 06.250% Aug 15 2023 Yld To Maturity 3.15% Maturity Date 8/15/23. Unsolicited Order	132.401700	727,483.18	727,483.18

Total in USD

1,450,030.24

Deposits, Transfers and Adjustments

into your account

US Dollars

	Quantity		Description	Amount in trading currency	Amount in base currency
07 Oct 10	416	Journal Entry	Fee Reversal/Waived Fee As Of 10 05 2010	275.00	275.00

Total in USD

275.00



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Activity

Withdrawals, Transfers and Adjustments

from your account

US Dollars

	Quantity	Description	Amount in trading currency	Amount in base currency
05 Oct 10	674	Annual Charge	275.00	275.00
05 Oct 10	416	Journal Entry	1,415,972.00	1,415,972.00
		N/O Devonshire Global Fu		
29 Oct 10	000	* Interest Charge	4,375.91	4,375.91
		For 23 Dr Days At 5.250		
		On Avg Dr Bal \$1304618		
		Bal To 10 29 \$70200Cr		

Total in USD

1,420,622.91

Total subtractions to cash in USD

2,920,443.35

Chronological activity

	Quantity	Description	Price	Amount in trading currency	Amount in base currency
US Dollars					
04 Oct 10	512,300 000	Purchase			
		U.S. Treasury Bond	143.871900	-749,925.00	-749,925.00
		06.500% Nov 15 2026			
		Yld To Maturity 3.03%			
		Maturity Date 11/15/26.			
		Unsolicited Order			
04 Oct 10	544,300 000	Purchase			
		U.S. Treasury Bond	136.919590	-749,895.44	-749,895.44
		06.250% Aug 15 2023			
		Yld To Maturity 2.81%			
		Maturity Date 8/15/23.			
		Unsolicited Order			
04 Oct 10	000	Interest Credit		4.04	4.04
		ISA BA RI N.A			
		Providence, RI			
04 Oct 10	000	Interest Credit		4.04	4.04
		ISA FIA Card Svcs NA			
		Wilmington, de			
04 Oct 10	000	Interest Credit		4.04	4.04
		Wells Fargo Bank, NA			
		Fmrly Wachovia Bank			
04 Oct 10	000	Interest Credit		4.04	4.04
		ISA Capital One NA			



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Chronological activity

	Quantity		Description	Price	Amount in trading currency	Amount in base currency
US Dollars						
04 Oct 10	000	Interest Credit	McLean VA ISA Capital One Bk USA		0.99	0.99
04 Oct 10	000	Interest Credit	Glen Allen VA State Bank Of India ISA		4.04	4.04
05 Oct 10	674	Annual Charge	ICMA Initial Annual Fee		-275.00	-275.00
05 Oct 10	416	Journal Entry	Tr To 1TG07E79 N/O Devonshire Global Fu		-1,415,972.00	-1,415,972.00
05 Oct 10	000	Interest Credit	ISA Bank Of America National Association		4.19	4.19
07 Oct 10	416	Journal Entry	Fee Reversal/Waived Fee As Of 10 05 2010		275.00	275.00
20 Oct 10	-9,200	090 Sale	U.S. Treasury Bond 06.500% Nov 15 2026 Yld To Maturity 3.31% Maturity Date 11/15/26. Unsolicited Order	139.493160	13,070.12	13,070.12
20 Oct 10	-142,600	090 Sale	U.S. Treasury Bond 06.500% Nov 15 2026 Yld To Maturity 3.29% Maturity Date 11/15/26. Unsolicited Order	139.728060	203,231.84	203,231.84
28 Oct 10	-360,500	090 Sale	U.S. Treasury Bond 06.500% Nov 15 2026 Yld To Maturity 3.44% Maturity Date 11/15/26. Unsolicited Order	137.502080	506,245.10	506,245.10
28 Oct 10	-544,300	090 Sale	U.S. Treasury Bond 06.250% Aug 15 2023 Yld To Maturity 3.15% Maturity Date 8/15/23. Unsolicited Order	132.401700	727,483.18	727,483.18
29 Oct 10	000	Margin Interest	* Interest Charge For 23 Dr Days At 5.250		-4,375.91	-4,375.91



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Activity

Chronological activity

	Quantity	Description	Price	Amount in trading currency	Amount in base currency
US Dollars		On Avg Dr Bal \$1304618 Bal To 10 29 \$70200Cr			
Total in USD					-1,470,112.73

Sweep activity

	Unit quantity	Description	Cash movement in trading currency	Cash movement in base currency
US Dollars				
04 Oct 10	-246,000 000	Transfer From ISA BA RI N.A Providence, RI	246,000.00	246,000.00
04 Oct 10	-246,000 000	Transfer From ISA FIA Card Srvcs NA Wilmington, de	246,000.00	246,000.00
04 Oct 10	-246,000 000	Transfer From Wells Fargo Bank, NA Fmrly Wachovia Bank	246,000.00	246,000.00
04 Oct 10	-246,000 000	Transfer From ISA Capital One NA McLean VA	246,000.00	246,000.00
04 Oct 10	-59,936 000	Transfer From ISA Capital One Bk USA Glen Allen VA	59,936.00	59,936.00
04 Oct 10	-209,884 000	Transfer From ISA Bank Of America National Association	209,884.00	209,884.00
04 Oct 10	-246,000 000	Transfer From State Bank Of India ISA	246,000.00	246,000.00
05 Oct 10	-36,116 000	Transfer From ISA Bank Of America National Association	36,116.00	36,116.00
29 Oct 10	70,200 000	Transfer To ISA Bank Of America National Association	-70,200.00	-70,200.00
Total in USD				1,465,736.00



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Realized gain/loss

<i>Description</i>	<i>Quantity</i>	<i>Date acquired</i>	<i>Unit price</i>	<i>Cost basis</i>	<i>Date sold</i>	<i>Sale price</i>	<i>Net proceeds</i>	<i>Gain/loss in trading currency</i>
US Dollars								
US Tsy 6.500% Nov 15 2026	9,200.0000	01 Oct 10	143.8719	13,236.58	19 Oct 10	139.4931	12,813.37	-423.21
US Tsy 6.500% Nov 15 2026	142,600.0000	01 Oct 10	143.8719	205,166.90	19 Oct 10	139.7280	199,252.21	-5,914.69
US Tsy 6.500% Nov 15 2026	360,500.0000	01 Oct 10	143.8719	518,672.26	27 Oct 10	137.5020	495,675.00	-22,997.26
US Tsy 6.250% Aug 15 2023	544,300.0000	01 Oct 10	136.9195	745,273.33	27 Oct 10	132.4017	720,642.45	-24,630.88



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CMA information

CMA account 1TG-07G78 had borrowing power of \$0 and buying power of \$65,824 at the end of this period.

Footnotes

1 Adding these percentages may not result in 100% as decimals are not shown.

2 This is not covered by SIPC protection.

3 Average rate of return - 01 Oct 2010 to 29 Oct 2010

This period's valuations are all calculated using the exchange rates shown. "Value last period" on page 3 of this statement is calculated using last month's exchange rates.

For transactions with Merrill Lynch International Bank Limited, Singapore : The valuation of the DCP assumes that the product will be held to maturity. It includes the Principal Amount, Interest and Premium to date at the guaranteed minimum rate of return if held to maturity. Please refer to the Confirm of the DCP which sets out the principal terms of the DCP, including the Interest and Premium. A significant portion of Interest and/or Principal Amount may be deducted if a DCP is liquidated prior to Maturity Date.

Dual Currency Products (DCPs), ML Structured Instruments (MLSI) and Bullion-Linked Products (BLPs) (namely, BLPs relating to Gold, Silver, Platinum and Palladium) are not bank deposits. Notwithstanding any description herein Gold, Silver, Platinum and Palladium are not currencies under Singapore regulations and consequently BLPs are neither DCPs nor Multicurrency Products. Investors bear the risk of receiving less than the initial investment amount on maturity date.

Investors with certain income generating equity-linked products purchased thru an office in the UK will, every six months, receive from their UK office additional information about maturity values.

The Profit and Loss summary shown on a preceding page does not include information for those securities for which current price or acquisition cost is not available.

Please advise your Relationship Manager of any discrepancy in securities transactions or investment activity, or of any change in your address. You may also direct correspondence including complaints as follows or by phoning the office telephone number listed on the front page of this statement.

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Mlpf & S

225 Liberty Street 41ST FL
New York New York 10281

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IMPORTANT INFORMATION REGARDING YOUR MLPF&S SECURITIES ACCOUNT

- MLPF&S receives a fee from participating institutions of up to 2% per annum of the average daily balances in the ISA® program. In ML Bank deposit program, this fee is up to .50% and is paid by our affiliated banks. We receive a fee from Bank of America, N.A. of up to 0.25% per annum of the average daily Preferred Deposit™ and Preferred Deposit for Business™ balances.
- MLPF&S trades for its own account as an odd lot dealer, a block positioner and/or arbitrageur. At the time of any transaction in your account, MLPF&S may have a long or short position in the same security and its position may be completely or partially hedged.
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- MLPF&S can use your closing credit balance in its business, subject to the limitations of 17 CFR Section 240 15c3-3 under the Securities Exchange Act of 1934. You have the absolute right to receive, in the normal course of business any free credit balance and any fully paid securities to which you are entitled, subject to any open commitments in any of your accounts. You are entitled to receive securities purchased through the Margin LendingSM service upon full payment of any indebtedness.
- If this statement is for an account with the Margin LendingSM service, it is a combined statement of your margin account and a special memorandum account maintained for you under Regulation T, issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account, as required by Regulation T, is available for your inspection upon request.
- You should retain this statement of account for use in conjunction with your next statement to calculate Margin LendingSM service interest charges, if any, for the period covered by this statement. The interest charge period will parallel the statement period except that interest for the final day of the statement period will be carried over and appear on the next month's statement.
- MLPF&S financial statement is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request.
- The market value of a security holding is calculated by multiplying the quantity held by the market price if available. Fixed-income securities are traded primarily in over-the-counter markets and are valued at the most recent bid or yield equivalent. Less actively traded issues may be priced by utilizing a yield based on a matrix system and may not reflect an actual market price, but rather a mathematical approximation derived by computer. While MLPF&S strives to provide accurate prices, in some instances they may not closely reflect the value at which the securities could be sold.
- Interest charges incurred in connection with the Margin LendingSM service are due and payable on the business day prior to the statement close date. The exact amount may be obtained from your Financial Consultant. If the interest is not paid in full when due, the unpaid amount will be charged to your account and added to your principal, upon which interest will be charged.
- We have made every effort to provide accurate cost data and acquisition dates for securities held in your MLPF&S accounts. Please note, however, that some data has been derived from sources that we believe to be reliable but is not guaranteed. Also, cost data and acquisition dates for securities not purchased in your account are entered manually from data provided by you to your Financial Consultant. Cost figures are adjusted for capital changes including identifiable returns of principal. Please review this information for accuracy as we cannot be responsible for omitted or misstated data.
- Exchange rates are obtained from generally reliable sources for a date at or near the end of the statement period and are for valuation purposes only. These rates may not be the same as those used in actual currency transactions. The valuation in your chosen base currency has been calculated by multiplying the native currency amount by the ratio of the base currency to the native currency. Assets not held in your base currency are valued using the exchange rate on the last day of this period.

SYMBOLS/ABBREVIATIONS
Which may appear on your MLPF&S Statement

These assets cannot be priced because there is either no market value, no independently verifiable price source or the security is not traded.

COL Security being used as collateral
DED Deed verifying property ownership
DEF Issuer unable to make timely payment
FRC Fractional part of a whole security
LIQ Assets in Liquidation
LON Loan against a retirement account
LP Limited Partnership
NOT Notarial does not have a transfer agent
NTR Security is non transferable
PP Private Placement - not registered with SEC
PRN This asset is a Promissory Note
WOR Security has no value

□ Interest reported to IRS by MLPF&S as required by US law.
• Dividends reported to IRS by MLPF&S as required by US law.
.. Merrill Lynch maintains a fundamental opinion on this company.
: Transactions reported to IRS.
N/A Value not available for purposes of compiling this statement.
NPC Interests in assets not registered in the name of nor held by us or our nominees and held by your or registered in your name with the issuer or its agent. Merrill Lynch, Pierce, Fenner & Smith Inc. does not control or act as custodian for these investments.
N/N Non-negotiable securities.
N/N N/O Non-negotiable securities held registered in your name.
N/O Held registered in your name.
NOCC Options Clearing Corporation.
RD Bonds are changeable from coupon to registered and vice versa without charge.
RG Bonds are registered for both principal and interest.

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